



Math Virtual Learning

FA Personal Finance

May 7, 2020



Lesson: **May 7**

Objective/Learning Target:
Students will be able to list the advantages and disadvantages of renting a place to live.

Success Starter

Would you rather rent, buy, or live with your parents when searching for a place to live? Why?

Think about the answer to this question as you read through the following slides.

Try and think in terms of the benefit for your whole life not just in the short term.

Renting a Place to Live

- Most people begin their independent lives as renters.
- **Renting** is the process of using another person's property for a fee.
- A **landlord** is the owner, or owner's representative, of rental property.
- A person who rents property is called a **tenant** or *renter*.

Advantages of Renting

- Flexibility
- Lower cost
- Fewer responsibilities
- Amenities
- Convenience
- Social life

Disadvantages of Renting

- Noise
- Lack of privacy
- Small living and storage space
- Scarcity of parking
- No tax benefits

Exit Ticket

After examining the advantages and disadvantages of renting does your answer to the success starter question change? And why or why not?